

# VETERANS POST WAR TRUST FUND

## State Investment Board Balance Sheet As of 9/30/2004

	<u>As of 9-30-04</u>	<u>As of 6-30-04</u>
<b>ASSETS:</b>		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 942,380	\$ 941,653
INTERNATIONAL EQUITIES	397,694	392,793
DOMESTIC FIXED INCOME	2,039,603	0
INVESTED CASH (NOTE 1)	<u>6,428</u>	<u>6,394</u>
TOTAL INVESTMENTS	3,386,105	1,340,840
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	811	1,798
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 3,386,916</u>	<u>\$ 1,342,638</u>
<b>LIABILITIES:</b>		
ACCOUNTS PAYABLE	1,303	1,301
DUE TO OTHER AGENCIES (NOTE 3)	<u>250</u>	<u>250</u>
TOTAL LIABILITIES	1,553	1,551
<b>NET ASSETS AVAILABLE:</b>		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,341,087	1,126,207
CASH IN DURING YEAR (NOTE 4)	2,000,000	0
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>44,276</u>	<u>214,880</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>3,385,363</u>	<u>1,341,087</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 3,386,916</u>	<u>1,342,638</u>

## VETERANS POST WAR TRUST FUND

### **State Investment Board Profit and Loss Statement For the Month Ended 9/30/2004**

	Month Ended <u>9-30-04</u>	<u>Year-to-Date</u>
<b>INVESTMENT INCOME</b>		
INTEREST/DIVIDEND INCOME	\$ 4,280	\$ 12,359
SECURITIES LENDING INCOME	820	2,231
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	5,100	14,590
 <b>GAIN ON SALE OF INVESTMENTS</b>	 16,234	 40,896
<b>LOSS ON SALE OF INVESTMENTS</b>	<b>11,212</b>	<b>40,185</b>
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<b>NET GAINS (LOSSES) INVESTMENTS</b>	<b>5,022</b>	<b>711</b>
 <b>INVESTMENT EXPENSES</b>	 231	 1,552
<b>SECURITIES LENDING EXPENSES</b>	<b>746</b>	<b>2,001</b>
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<b>NET INVESTMENT INCOME</b>	<b>9,145</b>	<b>11,748</b>
 <b>NET APPREC (DEPREC) MARKET VALUE</b>	 26,155	 32,461
<b>MISCELLANEOUS INCOME/(EXPENSE)</b>	<b>0</b>	<b>67</b>
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<b>TOTAL INVESTMENT INCOME</b>	<b>35,300</b>	<b>44,276</b>
 <b>NET INCREASE (DECREASE)</b>	 <b>\$ 35,300</b>	 <b>\$ 44,276</b>
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## **VETERANS POST WAR TRUST FUND**

### **State Investment Board SUPPLEMENTARY INFORMATION As of 9/30/2004**

	<u>As of 9/30/04</u>
<b>ASSETS:</b>	
<b>INVESTMENTS (AT COST)</b>	
DOMESTIC EQUITIES	1,172,957
INTERNATIONAL EQUITY	442,142
FIXED INCOME	1,983,492
INVESTED CASH (NOTE 1)	<u>6,428</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u>3,605,019</u>

**VETERANS POST WAR TRUST FUND**  
**Notes To Financial Statements**  
**September 30, 2004**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1 INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2 DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3 DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4 CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

**NOTE 5 CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.